



Old National announces \$1.2 million commitment to COVID-19 relief efforts and support programs for clients

Evansville, Ind. (April 20, 2020) - "While we are pleased with our 1st quarter progress and the implementation of the ONB Way strategic initiatives, our commitment and focus today is on supporting our clients, team members and communities during the COVID-19 pandemic," said Chairman & CEO Jim Ryan. "With this goal in mind, we are giving \$1.2 million to COVID-19 relief efforts - both immediate and near-term - while also working diligently to help our clients take advantage of our own internal relief programs and the various government support programs. I'd also like to thank our team members for their hard work and unwavering commitment to serving our clients and communities during this difficult time."

COMMITTING \$1.2 MILLION TO COVID-19 RELIEF EFFORTS WITHIN OUR COMMUNITIES

- \$600,000 in funding focused on meeting the immediate needs in our communities, with an emphasis on low-to-moderate income communities.
- \$600,000 in Old National Bank Foundation grant funding that will focus on longer-term restorative and transformational needs within our communities.

SUPPORTING OUR CLIENTS THROUGH RELIEF MEASURES

To assist our consumer and business clients during this time of need, Old National is providing relief in several ways:

- Approving loan payment extensions and waiving or refunding certain banking fees for clients experiencing a COVID-19-related hardship.
- Aiding thousands of our clients by administering the Small Business Administration's Paycheck Protection Program (PPP). Through April 16, 2020, we have approved approximately \$1.35 billion in total loan volume through the PPP.

ABOUT OLD NATIONAL

Old National Bancorp (NASDAQ: ONB), the holding company of Old National Bank, is the largest bank holding company headquartered in Indiana. With \$20.7 billion in assets, it ranks among the top 100 banking companies in the U.S. and has been recognized as a World's Most Ethical Company by the Ethisphere Institute for nine consecutive years. Since its founding in Evansville in 1834, Old National Bank has focused on community banking by building long-term, highly valued partnerships and keeping our clients at the center of all we do. This is an approach to business that we call The ONB Way. Today, Old National's footprint includes Indiana, Kentucky, Michigan, Wisconsin and Minnesota. In addition to providing extensive services in retail and commercial banking, Old National offers comprehensive wealth management, investment and

capital market services. For more information and financial data, please visit Investor Relations at oldnational.com.